

KANTILAL JAIN & CO.

CHARTERED ACCOUNTANTS

KANTILAL K. JAIN

B.Com, FCA

DIVESH K. Jain

B.Com, A.C.A., C.S.

402, Kapadia Chambers,

599, J.S.S. Road, Chira Bazar,

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Limited Review Report

Review Report to Board of Directors Has Lifestyle Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Has Lifestyle Limited** for the period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

YOURS TRULY,

FOR, KANTILAL JAIN & CO.

FIRM REGISTRATION NO: 104739W



DIVESH K. JAIN

MEMBERSHIP NO: 139654

DATE: 13TH NOVEMBER 2020

PLACE: MUMBAI

UDIN: 20139654AAAACW8915



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HAS Lifestyle Limited.

35-B, Khatau Bldg., 2nd Floor,
Alkesh Dinesh Mody Marg, Fort,
Mumbai - 400 001. India

Tel. : +91 22 30266060

Web : www.hasjuicebar.com

CIN No. : L74999MH2006PLC166037

HAS Lifestyle Ltd
Unaudited financial result for the half year ended September 30, 2020

(Amount in Rs)

Sr No.	Particulars	Six months ended on	Six months ended on	Six months ended on	Year ended on
		30/09/2020	31/03/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Audited
I	Income from Operations	6,77,059	6,80,86,710	7,08,38,669	13,89,25,380
II	Other Income	63,789	12,32,431	5,12,326	17,44,756
III	Total Revenue (I+II)	7,40,848	6,93,19,141	7,13,50,995	14,06,70,136
IV	Expenditure				
	Cost of material consumed	8,09,595	1,91,71,005	2,11,56,538	4,03,27,543
	Employees cost	2,85,794	1,01,68,515	1,08,54,685	2,10,23,200
	Finance Cost	42,543	44,227	56,405	1,00,632
	Depreciation and amortisation expense	28,29,313	35,40,649	33,43,662	68,84,311
	Other expenses	15,37,604	3,56,83,622	3,71,10,533	7,27,94,155
	Total Expenditure	55,04,849	6,86,08,018	7,25,21,823	14,11,29,841
V	Profit before exceptional and extra-ordinary items, tax and exceptional items (III-IV)	-47,64,001	7,11,123	-11,70,828	-4,59,705
VI	Exceptional items	-	-	-	-
VII	Profit before extra-ordinary items (V-VI)	-47,64,001	7,11,123	-11,70,828	-4,59,705
VIII	Extraordinary Items	-	-	-	-
IX	Prfot before tax (VII-VIII)	-47,64,001	7,11,123	-11,70,828	-4,59,705
X	Tax Expense	-1,94,472	1,24,090	-2,78,777	-1,54,687
	Current tax	-	4,16,386	-	4,16,386
	Deferred tax	-1,94,472	-2,92,296	-2,78,777	-5,71,073
XI	Profit/(loss) for the period from continuing operations (IX-X)	-45,69,529	5,87,033	-8,92,051	-3,05,018
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	-45,69,529	5,87,033	-8,92,051	-3,05,018
XVI	Earning Per Equity Share-In Rupees	4,75,41,060	4,75,41,060	4,75,41,060	4,75,41,060
	Basic	(0.96)	0.12	(0.19)	(0.06)
	Diluted	(0.96)	0.12	(0.19)	(0.06)

For HAS Lifestyle Limited



H M Bhatt
HEMANG MANOJ BHATT
Director
DIN-01353668

Place:- Mumbai

Date:- 13th November, 2020

Note :

The outbreak of COVID-19 had disrupted regular business operations of the Company due to lock down restrictions and other emergency measures imposed by the Government from time to time. The business operation have recommenced in all limited scale post relaxation of lockdowns. The management has made an assessment of the possible effects of COVID-19 on the standalone audited financial results and has concluded that the impact of COVID-19 as not material. However, the actual impact of COVID-19 pandemic on the company's results remain uncertain and dependant on the spread of COVID-19 and steps taken by Government to mitigate the economic impact and may differ from that estimated as at the date of approval of these standalone audited financial results



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HAS LIFESTYLE LIMITED

Unaudited Statement of Assets & Liabilities as on September 30, 2020

(Amount in Rs)

Particular	Six months ended	Corresponding six months ended in the previous year	Previous Accounting year ended
	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1. Shareholders' funds:			
(a) Share Capital	4,75,41,060	4,75,41,060	4,75,41,060
(b) Reserves and surplus	39,72,577	79,55,073	85,42,105
Total - Shareholders' funds	5,15,13,637	5,54,96,133	5,60,83,165
2. Share application money pending allotment	-	-	-
3. Deferred government grants	-	-	-
4. Minority interest*	-	-	-
5. Non-current liabilities			
(a) Long-term borrowings	7,66,673	11,27,798	9,38,890
(b) Deferred tax liabilities (net)	-	-	-
(c) Foreign currency monetary item translation difference liability account	-	-	-
(d) Other long-term liabilities	3,89,70,718	3,62,95,590	3,99,41,718
(e) Long-term Provisions	-	-	-
Total - Non-current liabilities	3,97,37,391	3,74,23,388	4,08,80,608
6. Current liabilities			
(a) Short-term borrowings	34,252	2,93,000	93,000
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other micro enterprises and small enterprises	29,50,639	59,90,625	37,00,043
(c) Other current liabilities	-	-	-
(d) Short-term Provisions	1,069	9,59,634	5,10,366
Total - current liabilities	29,85,960	72,43,259	43,03,409
TOTAL-EQUITY AND LIABILITIES	9,42,36,988	10,01,62,780	10,12,67,182
B ASSETS			
1. Non-current assets			
(i) Fixed assets			
(a) Tangible assets	2,25,18,150	2,65,92,709	2,53,47,463
(b) Producing properties	-	-	-
(c) Intangible assets	-	-	-
(d) preproducing properties	-	-	-
(e) Tangible assets capital work-in-progress	-	-	-
(f) Intangible assets under development or work-in-progress	-	-	-
Total fixed assets	2,25,18,150	2,65,92,709	2,53,47,463
(ii) Non-current investments	4,23,49,758	3,80,91,672	3,93,31,918
(iii) Deferred tax assets (net)	19,69,154	14,82,386	17,74,682
(iv) Foreign currency monetary item translation difference assets account	-	-	-
(v) Long-term loans & advances	-	-	-
(vi) Other non-current assets	-	-	-
Total - Non-current assets	4,43,18,912	3,95,74,058	4,11,06,600
2. Current assets			
(a) Current investments	-	-	-
(b) Inventories	15,80,372	21,99,137	21,20,391
(c) Trade receivables	38,87,227	4,28,360	71,82,071
(d) Cash and cash equivalents	42,70,789	82,52,321	77,35,078
(e) Bank balance other than cash and cash equivalents	-	-	-
(f) Short-term loans & advances	1,76,61,538	2,31,16,195	1,77,75,579
(g) Other current assets	-	-	-
Total - Current assets	2,73,99,926	3,39,96,013	3,48,13,119
Total assets	9,42,36,988	10,01,62,780	10,12,67,182

Place:- Mumbai

Date:- 13th November, 2020



For HAS Lifestyle Limited

Hemang Manoj Bhatt
HEMANG MANOJ BHATT
Director
DIN-01353668



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Get high... No... (Cash Flow)

HAS Lifestyle Limited.
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(Amount in Rs)

Cash Flow Statement For The Year Ended 30th Sep, 2020

Particulars	Year to date figure for the current period ended 30 Sep, 2020	Year to date figure for the previous period ended 30 Sep, 2019
	Unaudited	Unaudited
1) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Exceptional Items	-47,64,001	-11,70,828
Adjustments :		
Depreciation	28,29,313	33,43,662
Preliminary & Preoperative Expenses Written Off	-	-
Assets Written off	-	-
Interest Received	-	-
Interest Paid	42,543	56,405
Loss on Sale of Assets	-	-
Operating Profit Before Working Capital Changes	-18,92,145	22,29,239
Working Capital Changes		
Inventory	5,40,019	-74,496
Trade Receivable	32,94,843	81,12,854
Short Term and Loan and Advances	1,14,041	-15,78,844
Trade Payable	-7,49,404	-1,04,566
Short Term Borrowings	-58,748	-
Short Term Provision	-5,09,297	-1,02,065
Cash Generated From Operations	7,39,309	84,82,122
Less: Exceptional Items:		
Preoperative expenses	-	-
Tax expenses	-	-
Net Cash Generated/(Used) from Operating Activities	7,39,309	84,82,122
2) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-8,70,553
Sale of Fixed Assets	-	-
Investment	-30,17,839	-1,34,01,997
Interest Received	-	-
Net Cash Generated/(Used) from Investing Activities	-30,17,839	-1,42,72,550
3) CASH FLOW FROM FINANCING ACTIVITIES		
Long-term borrowings	-1,72,217	-2,97,070
Other long-term liabilities	-9,71,000	23,16,492
Interest Paid	-42,543	-56,405
Shares Issued	-	-
Net Cash Generated/(Used) from Financing Activities	-11,85,760	19,63,017
Net Increase / (Decrease) in Cash and Cash equivalents	-34,64,290	-38,27,411
Opening Cash and Cash Equivalents	77,35,078	1,20,79,732
Closing Cash and Cash Equivalents	42,70,789	82,52,321

Note:

- The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors Meeting of the Company at their Meeting held on November 13, 2020
- The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment
- The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
- No Complaints were received from Investors during the period
- During the current half year ended. Pursuant to the enactment of Taxation Laws (Amendment) Ordinance 2019, Section 115BAA was introduced in the Income Tax Act. 1961 which provides for reduced tax rate of 22% (effective tax rate 25.17%) for all the domestic companies. The Company is currently evaluating the choice to be made on account of such change
- Results of year to date for current year is same as current year six month ended and corresponding period of previous are same as six month ended of previous period.
- Figures of previous year have been reclassified/ regrouped whatever necessary.
- The results for half year ended September 30, 2020 has been subjected to a limited review by statutory auditor of the Company

Place:- Mumbai
Date:- 13th November, 2020



For HAS Lifestyle Limited

HEMANG MANOJ BHATT
Director
DIN-01353668