



**KANTILAL JAIN & CO.**  
CHARTERED ACCOUNTANTS

**KANTILAL K. JAIN**  
B.Com., F.C.A.  
**DIVESH K. JAIN**  
B.Com., A.C.A., C.S.

402, Kapadia Chambers,  
599, J.S.S. Road, Chira Bazar,  
Mumbai-400 002.  
Tel. : 2201 9440  
Telefax : 2201 8704  
Mob. : 9920952529/9930749132  
E-mail : cakkjain@yahoo.com

**Limited Review Report**

Review Report to  
Board of Directors  
Has Lifestyle Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Has Lifestyle Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

YOURS TRULY,  
FOR, KANTILAL JAIN & CO.  
FIRM REGISTRATION NO: 104739W

  
DIVESH K. JAIN  
MEMBERSHIP NO: 139654  
DATE: 13<sup>TH</sup> NOVEMBER 2019  
PLACE: MUMBAI

(UDIN) → 19139654AAAABY6650

**HAS Lifestyle Ltd**  
**Unaudited financial result for the half year ended September 30, 2019**

(Amount in Rs)

Sr No.	Particulars	Six months ended on	Six months ended on	Six months ended on	Year ended on
		30/09/2019	31/03/2019	30/09/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Audited
I	Income from Operations	7,08,38,669	6,60,46,828	5,33,40,362	12,11,56,465
II	Other Income	5,12,326	7,81,600	28,41,691	44,51,629
III	<b>Total Revenue (I+II)</b>	<b>7,13,50,995</b>	<b>6,68,28,428</b>	<b>5,61,82,053</b>	<b>12,56,08,094</b>
IV	Expenditure				
	Cost of material consumed	2,11,56,538	1,84,18,730	1,58,97,738	3,43,16,468
	Employees cost	1,08,54,685	1,28,58,407	95,52,297	2,24,10,704
	Finance Cost	56,405	70,671	82,711	1,53,382
	Depreciation and amortisation expense	33,43,662	38,39,021	34,06,940	72,45,961
	Other expenses	3,71,10,533	3,03,05,931	2,93,53,091	6,22,56,635
	<b>Total Expenditure</b>	<b>7,25,21,823</b>	<b>6,54,92,760</b>	<b>5,82,92,777</b>	<b>12,63,83,150</b>
V	<b>Profit before exceptional and extra-ordinary items, tax and exceptional items (III-IV)</b>	<b>-11,70,828</b>	<b>13,35,668</b>	<b>-21,10,724</b>	<b>-7,75,056</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before extra-ordinary items (V-VI)</b>	<b>-11,70,828</b>	<b>13,35,668</b>	<b>-21,10,724</b>	<b>-7,75,056</b>
VIII	Extraordinary Items	-	-	-	-
IX	<b>Prfot before tax (VII-VIII)</b>	<b>-11,70,828</b>	<b>13,35,668</b>	<b>-21,10,724</b>	<b>-7,75,056</b>
X	<b>Tax Expense</b>	<b>-2,78,777</b>	<b>-82,148</b>	<b>-3,02,538</b>	<b>-3,84,686</b>
	Current tax	-	2,57,809	-	2,57,809
	Deferred tax	-2,78,777	-3,39,957	-3,02,538	-6,42,495
XI	<b>Profit/(loss) for the period from continuing operations (IX-X)</b>	<b>-8,92,051</b>	<b>14,17,816</b>	<b>-18,08,186</b>	<b>-3,90,370</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	<b>Profit/(loss) from discontinuing operations after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>-8,92,051</b>	<b>14,17,816</b>	<b>-18,08,186</b>	<b>-3,90,370</b>
XVI	<b>Earning Per Equity Share-In Rupees</b>	<b>4,75,41,060</b>	<b>4,75,41,060</b>	<b>4,75,41,060</b>	<b>4,75,41,060</b>
	Basic	(0.19)	0.30	(0.38)	(0.08)
	Diluted	(0.19)	0.30	(0.38)	(0.08)

For HAS Lifestyle Limited

HEMANG MANOJ BHATT  
Director  
DIN-01353668



Place:- Mumbai  
Date:- 13th November, 2019

UDIN : 19139654 AAAABYGG5



# HAS

## Juices & More

Get high... Naturally!

**HAS Lifestyle Limited.**

35-B, Khatau Bldg., 2nd Floor,  
Alkesh Dinesh Mody Marg, Fort,

Mumbai - 400 001. India

Tel. : +91 22 30266060

Web : [www.hasjuicebar.com](http://www.hasjuicebar.com)

CIN No. : L74999MH2006PLC166037

**HAS LIFESTYLE LIMITED**

Unaudited Statement of Assets & Liabilities as on September 30, 2019

(Amount in Rs)

Particular	Six months ended	Corresponding six months ended in the previous year	Previous Accounting year ended
	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>			
1. Shareholders' funds:			
(a) Share Capital	4,75,41,060	4,75,41,060	4,75,41,060
(b) Reserves and surplus	79,55,073	74,29,309	88,47,124
<b>Total - Shareholders' funds</b>	<b>5,54,96,133</b>	<b>5,49,70,369</b>	<b>5,63,88,184</b>
2. Share application money pending allotment	-	-	-
3. Deferred government grants	-	-	-
4. Minority interest*	-	-	-
5. Non-current liabilities			
(a) Long-term borrowings	11,27,798	17,08,507	14,24,868
(b) Deferred tax liabilities (net)	-	-	-
(c) Foreign currency monetary item translation difference liability account	-	-	-
(d) Other long-term liabilities	3,62,95,590	3,43,48,158	3,39,79,098
(e) Long-term Provisions	-	-	-
<b>Total - Non-current liabilities</b>	<b>3,74,23,388</b>	<b>3,60,56,665</b>	<b>3,54,03,966</b>
6. Current liabilities			
(a) Short-term borrowings	2,93,000	3,93,000	2,93,000
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other micro enterprises and small enterprises	59,90,625	16,73,849	60,95,191
(c) Other current liabilities	-	-	-
(d) Short-term Provisions	9,59,634	8,90,087	10,61,699
<b>Total - current liabilities</b>	<b>72,43,259</b>	<b>29,56,936</b>	<b>74,49,890</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>10,01,62,780</b>	<b>9,39,83,970</b>	<b>9,92,42,040</b>
<b>B ASSETS</b>			
1. Non-current assets			
(i) Fixed assets			
(a) Tangible assets	2,65,92,709	2,80,67,681	2,90,65,817
(b) Producing properties	-	-	-
(c) Intangible assets	-	-	-
(d) preproducing properties	-	-	-
(e) Tangible assets capital work-in-progress	-	-	-
(f) Intangible assets under development or work-in-progress	-	-	-
<b>Total fixed assets</b>	<b>2,65,92,709</b>	<b>2,80,67,681</b>	<b>2,90,65,817</b>
(ii) Non-current investments	3,80,91,672	67,99,639	2,46,89,676
(iii) Deferred tax assets (net)	14,82,386	8,63,652	12,03,609
(iv) Foreign currency monetary item translation difference assets account	-	-	-
(v) Long-term loans & advances	-	-	-
(vi) Other non-current assets	-	75,050	-
<b>Total - Non-current assets</b>	<b>3,95,74,058</b>	<b>77,38,341</b>	<b>2,58,93,285</b>
2. Current assets			
(a) Current Investments	-	-	-
(b) Inventories	21,99,137	21,71,291	21,24,641
(c) Trade receivables	4,28,360	17,60,818	85,41,214
(d) Cash and cash equivalents	82,52,321	75,50,454	1,20,79,732
(e) Bank balance other than cash and cash equivalents	-	-	-
(f) Short-term loans & advances	2,31,16,195	4,66,95,385	2,15,37,351
(g) Other current assets	-	-	-
<b>Total - Current assets</b>	<b>3,39,96,013</b>	<b>5,81,77,948</b>	<b>4,42,82,938</b>
<b>Total assets</b>	<b>10,01,62,780</b>	<b>9,39,83,970</b>	<b>9,92,42,040</b>

Place:- Mumbai

Date:- 13th November, 2019



For HAS Lifestyle Limited

HEMANG MANOJ BHATT

Director

DIN-01353668

UDIA: 19139654 AAAABY6650



Juices & More

Get high... Naturally!

HAS Lifestyle Limited.

35-B, Khatau Bldg., 2nd Floor,  
Alkesh Dinesh Mody Marg, Fort,  
Mumbai - 400 001. India  
Tel. : +91 22 30266060  
Web : www.hasjuicebar.com  
CIN No. : L74999MH2006PLC166037

**HAS LIFESTYLE LIMITED**  
**Unaudited Cash Flow Statement as on September 30, 2019**

(Amount in Rs)

Particulars	Year to date figure for the current period ended 30 Sep, 2019 Unaudited	Year to date figure for the previous period ended 30 Sep, 2018 Unaudited
<b>1) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Taxation and Exceptional Items	-11,70,828	-21,10,724
<b>Adjustments :</b>		
Depreciation	33,43,662	33,31,890
Preliminary & Preoperative Expenses Written Off	-	75,050
Assets Written off	-	-
Interest Received	-	-
Interest Paid	56,405	82,711
Loss on Sale of Assets	-	-
Operating Profit Before Working Capital Changes	22,29,239	13,78,927
<b>Working Capital Changes</b>		
Inventory	-74,496	-2,13,817
Trade Receivable	81,12,854	-7,67,624
Short Term and Loan and Advances	-15,78,844	-5,79,826
Trade Payable	-1,04,566	7,16,237
Short Term Borrowings	-	-
Short Term Provision	-1,02,065	-31,520
Cash Generated From Operations	84,82,122	5,02,377
<b>Less: Exceptional Items:</b>		
Preoperative expenses	-	-
Tax expenses	-	-
Net Cash Generated/(Used) from Operating Activities	84,82,122	5,02,377
<b>2) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-8,70,553	-76,66,486
Sale of Fixed Assets	-	-
Investment	-1,34,01,997	37,46,292
Interest Received	-	-
Net Cash Generated/(Used) from Investing Activities	-1,42,72,550	-39,20,194
<b>3) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long-term borrowings	-2,97,070	-2,70,822
Other long-term liabilities	23,16,492	53,01,970
Interest Paid	-56,405	-82,711
Shares Issued	-	-
Net Cash Generated/(Used) from Financing Activities	19,63,017	49,48,436
<b>Net Increase / (Decrease) in Cash and Cash equivalents</b>	-38,27,411	15,30,619
<b>Opening Cash and Cash Equivalents</b>	1,20,79,732	60,19,834
<b>Closing Cash and Cash Equivalents</b>	82,52,321	75,50,454

Note:

- The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors Meeting of the Company at their Meeting held on November 13, 2019
- The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment
- The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
- No Complaints were received from investors during the period
- During the current half year ended. Pursuant to the enactment of Taxation Laws (Amendment) Ordinance 2019, Section 115BAA was introduced in the Income Tax Act, 1961 which provides for reduced tax rate of 22% (effective tax rate 25.17%) for all the domestic companies. The Company is currently evaluating the choice to be made on account of such change
- Results of year to date for current year is same as current year six month ended and corresponding period of previous are same as six month ended of previous period.
- Figures of previous year have been reclassified/ regrouped whatever necessary.
- The results for half year ended September 30, 2019 has been subjected to a limited review by statutory auditor of the Company

Place:- Mumbai  
Date:- 13th November, 2019



For HAS Lifestyle Limited  
*Hemang Manoj Bhatt*  
HEMANG MANOJ BHATT  
Director  
DIN-01353668

UDI: 19139654AAAA376650