

KANTILAL JAIN & CO.

CHARTERED ACCOUNTANTS

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Andheri Kurla Rd., Andheri (E),
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Independent Auditor's Report on the Half year & Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
HAS LIFESTYLE LIMITED**

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results ('the Statement') of **HAS LIFESTYLE LIMITED** ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33, Regulation 52 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to Notes to the accompanying statement in which the management of the Company describes the continuing uncertainties arising from the COVID-19 pandemic and its impact on the Company's operations and on the financial results of the Company as at and for the year ended 31 March 2024. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Management's Responsibilities and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the Standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the same.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the half year ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For
KANTILAL JAIN & CO.
Chartered Accountants
FRN: 104739W



CA DIVESH K. JAIN
Partner
Membership No: 139654

Place: Mumbai
Date: 30th May 2024
UDIN: 24139654BKAHDI2708



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HAS Lifestyle Limited.
35-B, Khatau Bldg., 2nd Floor,
Alkesh Dinesh Mody Marg, Fort,
Mumbai - 400 001. India
Tel. : +91 22 30266060
Web : www.hasjuicebar.com
CIN No. : L74999MH2006PLC166037

HAS LIFESTYLE LIMITED
Balance Sheet as at 31 March, 2024 (Amount in Rs)

Table with 3 columns: Particular, Current year ended (31-03-2024 Audited), Previous Accounting year ended (31-03-2023 Audited). Rows include A EQUITY AND LIABILITIES (Shareholders' funds, Non-current liabilities, Current liabilities) and B ASSETS (Non-current assets, Current assets).

Note:

- 1: The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors Meeting of the Company at their Meeting held on May 30, 2024
2: The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment
3: The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
4: No Complaints were received from Investors during the period
5: Figures of previous year have been reclassified/ regrouped whatever necessary.

For HAS Lifestyle Limited

HEMANG BHATT
Managing Director
DIN-01353668



Place:- Mumbai
Date:- 30th May, 2023

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HAS Lifestyle Ltd

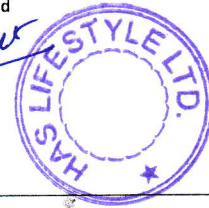
Statement of Profit and Loss Account for the year ended 31 March, 2024

(Amount in Rs)

Sr No.	Particulars	Six months ended on	Privious Six Month ended on	Corresponding Six month ended Previous Year	Year ended on	Previous Year ended
		01/10/2023 to 31-03-2024 Unaudited	01/04/2023 to 30-09-2023 Unaudited	01/10/2022 to 31-03-2023 Unaudited	01/04/2023 to 31-03-2024 Audited	01/04/2022 to 31-03-2023 Audited
I	Income from Operations	6,40,91,947	6,31,48,803	6,01,56,035	12,72,40,749	11,71,64,834
II	Other Income	84,03,253	1,93,14,655	1,26,94,855	2,77,17,907	1,92,76,954
III	Total Revenue (I+II)	7,24,95,199	8,24,63,457	7,28,50,890	15,49,58,656	13,64,41,788
IV	Expenditure					
	Cost of material consumed	1,88,78,354	1,87,65,129	1,81,38,062	3,76,43,484	3,48,24,797
	Employees cost	79,71,057	60,78,725	64,32,545	1,40,49,782	99,22,081
	Finance Cost	14,992	2,44,180	-	2,59,172	8,063
	Depreciation and amortisation expense	13,24,629	12,93,403	15,90,395	26,18,032	32,34,923
	Other expenses	3,41,18,855	3,32,87,915	3,66,44,126	6,74,06,769	6,90,35,629
	Total Expenditure	6,23,07,887	5,96,69,352	6,28,05,128	12,19,77,239	11,70,25,493
V	Profit before exceptional and extra-ordinary items, tax and exceptional items (III-IV)	1,01,87,312	2,27,94,105	1,00,45,762	3,29,81,418	1,94,16,295
VI	Exceptional items	-	-	-	-	-
VII	Profit before extra-ordinary items (V-VI)	1,01,87,312	2,27,94,105	1,00,45,762	3,29,81,418	1,94,16,295
VIII	Extraordinary Items	-	-	-	-	-
IX	Prfot before tax (VII-VIII)	1,01,87,312	2,27,94,105	1,00,45,762	3,29,81,418	1,94,16,295
X	Tax Expense	51,91,266	18,895	29,66,587	52,10,161	29,40,176
	Current tax	51,73,447	-	29,85,516	51,73,447	29,85,516
	Deferred tax	17,819	18,895	-18,929	36,714	-45,340
	MAT Credit	-	-	-	-	-
XI	Profit/(loss) for the period from continuing operations (IX-X)	49,96,046	2,27,75,210	70,79,175	2,77,71,257	1,64,76,119
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	49,96,046	2,27,75,210	70,79,175	2,77,71,257	1,64,76,119
XVI	Earning Per Equity Share-In Rupees	4,75,41,060	4,75,41,060	4,75,41,060	4,75,41,060	4,75,41,060
	Basic	1.05	4.79	1.49	5.84	3.47
	Diluted	1.05	4.79	1.49	5.84	3.47

For HAS Lifestyle Limited

Hemang Bhatt
HEMANG BHATT
Managing Director
DIN-01353668



Place:- Mumbai

Date:- 30th May, 2024



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HAS LIFESTYLE LIMITED
Cash Flow Statement For The Year Ended 31st March, 2024

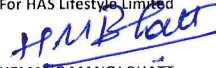
(Amount in Rs)

Particulars	Year to date figure for the current period ended 31 March, 2024	Year to date figure for the current period ended 31 March, 2023
	Audited	Audited
1) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation and Exceptional Items	3,29,81,418	1,94,16,295
Adjustments :		
Depreciation	26,18,032	32,34,923
Preliminary & Preoperative Expenses Written Off	-	-
Assets Written off	-	-
Interest Received	-1,23,831	-57,819
Interest Paid	2,59,172	8,063
Loss on Sale of Assets	-	89,146
Operating Profit Before Working Capital Changes	3,57,34,791	2,26,90,608
Working Capital Changes		
Inventory	-96,686	-4,92,710
Trade Receivable	-61,38,022	-6,16,755
Short Term and Loan and Advances	-4,71,42,853	1,13,98,439
Short Term Provision and Trade Payable	-1,52,891	-7,52,546
Short Term Borrowings	-	-
Other Current Liability	-7,22,896	-8,93,876
Cash Generated From Operations	-1,85,18,557	3,13,33,161
Less: Exceptional Items:		
Preoperative expenses	-	-
Tax expenses	51,73,447	29,85,516
Net Cash Generated/ (Used) from Operating Activities	-2,36,92,004	2,83,47,645
2) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-11,81,827	-1,51,905
Sale of Fixed Assets	-	5,00,000
Investment	2,33,07,840	-2,10,49,715
Interest Received	1,23,831	57,819
Net Cash Generated/ (Used) from Investing Activities	2,22,49,844	-2,06,43,801
3) CASH FLOW FROM FINANCING ACTIVITIES		
Other Long term liabilities	-65,22,311	-39,99,012
Interest Paid	-2,59,172	-8,063
Shares Issued	-	-
Net Cash Generated/ (Used) from Financing Activities	-67,81,483	-40,07,075
Net Increase / (Decrease) in Cash and Cash equivalents	-82,23,643	36,96,768
Opening Cash and Cash Equivalents	1,32,99,597	96,02,829
Closing Cash and Cash Equivalents	50,75,954	1,32,99,597

Note:

- 1: The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment
- 2: The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
- 3: No Complaints were received from Investors during the period
- 4: Results of year to date for current year is same as current year six month ended and corresponding period of previous are same as six month ended of previous period.
- 5: Figures of previous year have been reclassified/ regrouped whatever necessary.
- 6: The results for year ended March 31, 2024 has been subjected to the audit report by statutory auditor of the Company

For HAS Lifestyle Limited


HEMANG MANOJ BHATT
Managing Director
DIN-01353668



Place:- Mumbai
Date:- 30th May, 2023