

# **KANTILAL JAIN & CO.**

## **CHARTERED ACCOUNTANTS**

**DIVESH K. JAIN**  
B.Com, FCA, CS

103, So Lucky Corner Comm.,  
Andheri Kurla Rd., Andheri (E),  
Mumbai 400 099

**DIMPLE N. PUNMIYA**  
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**Independent Auditor's Report on the Half year & Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
HAS LIFESTYLE LIMITED**

### **Opinion**

We have audited the accompanying statement of half yearly and year to date standalone financial results ('the Statement') of **HAS LIFESTYLE LIMITED** ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33, Regulation 52 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter Paragraph**

We draw attention to Notes to the accompanying statement in which the management of the Company describes the continuing uncertainties arising from the COVID-19 pandemic and its impact on the Company's operations and on the financial results of the Company as at and for the year ended 31 March 2023. The impact of these uncertainties on the Company's operations is significantly dependent on future developments. Our opinion is not modified in respect of this matter.





## **Management's Responsibilities and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the Standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the same.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the financial results for the half year ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For KANTILAL JAIN & CO.**  
**Chartered Accountants**  
Firm Registration No.: 104739W



**DIVESH K. JAIN**  
Partner  
Membership No. 139654

**UDIN: 23139654BGWFHJ4533**

**Place: Mumbai**  
**Date: 30<sup>th</sup> May 2023**



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**HAS Lifestyle Limited.**

35-B, Khatau Bldg., 2nd Floor,

Alkesh Dinesh Mody Marg, Fort,

Mumbai - 400 001.India

Tel.: +91 22 30266060

Web : www.hasjuicebar.com

CIN No. : L74999MH2006PLC1663

HAS Lifestyle Ltd

Statement of Profit and Loss Account for the year ended 31 March, 2023

(Amount in Rs)

Sr No.	Particulars	Six months ended on	Previous Six Month ended on	Corresponding Six month ended Previous Year	Year ended on	Previous Year ended
		01/10/2022 to 3/31/2023 Unaudited	01/04/2022 to 9/30/2022 Unaudited	01/10/2021 to 3/31/2022 Unaudited	01/04/2022 to 3/31/2023 Audited	01/04/2021 to 3/31/2022 Audited
I	Income from Operations	60,156,035	57,008,799	43,543,581	117,164,834	49,887,147
II	Other Income	12,694,855	6,582,099	13,722,735	19,276,954	26,851,292
III	<b>Total Revenue (I+II)</b>	<b>72,850,890</b>	<b>63,590,898</b>	<b>57,266,316</b>	<b>136,441,788</b>	<b>76,738,439</b>
IV	Expenditure					
	Cost of material consumed	18,138,062	16,686,734	12,070,955	34,824,797	14,241,379
	Employees cost	6,432,545	3,489,536	1,509,175	9,922,081	2,189,036
	Finance Cost	-	8,063	13,549	8,063	42,600
	Depreciation and amortisation expense	1,590,395	1,644,528	2,132,944	3,234,923	4,266,052
	Other expenses	36,644,126	32,391,504	25,332,880	69,035,629	31,813,047
	<b>Total Expenditure</b>	<b>62,805,128</b>	<b>54,220,365</b>	<b>41,059,503</b>	<b>117,025,493</b>	<b>52,552,114</b>
V	Profit before exceptional and extra-ordinary items, tax and exceptional items (III-IV)	10,045,762	9,370,533	16,206,812	19,416,295	24,186,325
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extra-ordinary items (V-VI)</b>	<b>10,045,762</b>	<b>9,370,533</b>	<b>16,206,812</b>	<b>19,416,295</b>	<b>24,186,325</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>10,045,762</b>	<b>9,370,533</b>	<b>16,206,812</b>	<b>19,416,295</b>	<b>24,186,325</b>
X	Tax Expense	2,966,587	-26,411	4,035,579	2,940,176	3,945,330
	Current tax	2,985,516	-	4,125,785	2,985,516	4,125,785
	Deferred tax	-18,929	-26,411	-90,206	-45,340	-180,455
	MAT Credit	-	-	-	-	-
XI	<b>Profit/(loss) for the period from continuing operations (IX-X)</b>	<b>7,079,175</b>	<b>9,396,944</b>	<b>12,171,233</b>	<b>16,476,119</b>	<b>20,240,995</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from discontinuing operations after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>	<b>7,079,175</b>	<b>9,396,944</b>	<b>12,171,233</b>	<b>16,476,119</b>	<b>20,240,995</b>
XVI	Earning Per Equity Share-In Rupees	47,541,060	47,541,060	47,541,060	47,541,060	47,541,060
	Basic	1.49	1.98	2.56	3.47	4.26
	Diluted	1.49	1.98	2.56	3.47	4.26

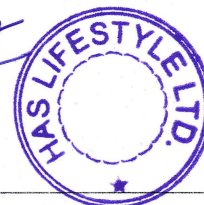
For HAS Lifestyle Limited

*H M Bhatt*

HEMANG BHATT

Director

DIN-01353668



Place:- Mumbai

Date:- 30th May, 2023





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HAS LIFESTYLE LIMITED

Balance Sheet as at 31 March, 2023

(Amount in Rs)

Particular	Current year ended	Previous Accounting year ended
	3/31/2023	3/31/2022
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1. Shareholders' funds:		
(a) Share Capital	47,541,060	47,541,060
(b) Reserves and surplus	44,921,521	28,445,403
<b>Total - Shareholders' funds</b>	<b>92,462,581</b>	<b>75,986,463</b>
2. Share application money pending allotment	-	-
3. Deferred government grants	-	-
4. Minority interest*	-	-
5. Non-current liabilities		
(a) Long-term borrowings	-	204,012
(b) Deferred tax liabilities (net)	-	-
(c) Foreign currency monetary item translation difference liability account	-	-
(d) Other long-term liabilities	33,619,218	37,414,218
(e) Long-term Provisions	-	-
<b>Total - Non-current liabilities</b>	<b>33,619,218</b>	<b>37,618,230</b>
6. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other micro enterprises and small enterprises	3,656,511	4,409,057
(c) Other current liabilities	-	-
(d) Short-term Provisions	3,702,279	4,596,154
<b>Total - current liabilities</b>	<b>7,358,789</b>	<b>9,005,211</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>133,440,589</b>	<b>122,609,904</b>
<b>B ASSETS</b>		
1. Non-current assets		
(i) Fixed assets		
(a) Tangible assets	11,587,860	15,260,024
(b) Producing properties	-	-
(c) Intangible assets	-	-
(d) preproducing properties	-	-
(e) Tangible assets capital work-in-progress	-	-
(f) Intangible assets under development or work-in-progress	-	-
<b>Total fixed assets</b>	<b>11,587,860</b>	<b>15,260,024</b>
(ii) Non-current investments	89,311,102	68,261,387
(iii) Deferred tax assets (net)	2,390,901	2,345,561
(iv) Foreign currency monetary item translation difference assets account	-	-
(v) Long-term loans & advances	-	-
(vi) Other non-current assets	-	-
<b>Total - Non-current assets</b>	<b>91,702,003</b>	<b>70,606,948</b>
2. Current assets		
(a) Current investments	-	-
(b) Inventories	1,539,544	1,046,834
(c) Trade receivables	698,581	81,826
(d) Cash and cash equivalents	13,299,597	9,602,829
(e) Bank balance other than cash and cash equivalents	-	-
(f) Short-term loans & advances	14,613,004	26,011,443
(g) Other current assets	-	-
<b>Total - Current assets</b>	<b>30,150,726</b>	<b>36,742,932</b>
<b>Total assets</b>	<b>133,440,589</b>	<b>122,609,904</b>

**Note:**

- 1 : The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors Meeting of the Company at their Meeting held on May 30, 2023
- 2 : The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment
- 3 : The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
- 4 : No Complaints were received from Investors during the period
- 5 : Figures of previous year have been reclassified/ regrouped whatever necessary.

For HAS Lifestyle Limited

HEMANG BHATT  
Director  
DIN-01353668

Place:- Mumbai  
Date:- 30th May, 2023



**HAS Lifestyle Limited.**

35-B, Khatau Bldg., 2nd Floor,  
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CIN No. : L74999MH2006PLC166307



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HAS LIFESTYLE LIMITED

Cash Flow Statement For The Year Ended 31st March, 2023

HAS Lifestyle Limited.

35-B, Khatau Bldg., 2nd Floor,

Alkesh Dinesh Mody Marg, Fort,

Mumbai - 400 001.India

Tel.: +91 22 30266060

Web : www.hasjuicebar.com

CIN No. : L74999MH2006PLC16630

Particulars	Year to date figure for the current period ended <b>31 March, 2023</b>	(Amount in Rs) Year to date figure for the current period ended <b>31 March, 2022</b>
	<b>Audited</b>	<b>Audited</b>
<b>1) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Taxation and Exceptional Items	19,416,295	24,186,325
<b>Adjustments :</b>		
Depreciation	3,234,923	4,266,052
Preliminary & Preoperative Expenses Written Off	-	-
Assets Written off	-	-
Interest Received	-57,819	-53,548
Interest Paid	8,063	42,600
Loss on Sale of Assets	89,146	-
<b>Operating Profit Before Working Capital Changes</b>	<b>22,690,608</b>	<b>28,441,430</b>
<b>Working Capital Changes</b>		
Inventory	-492,710	314,991
Trade Receivable	-616,755	484,195
Short Term and Loan and Advances	11,398,439	-8,961,454
Short Term Provision and Trade Payable	-752,546	785,805
Short Term Borrowings	-	-33,000
Other Current Liability	-893,876	4,155,129
<b>Cash Generated From Operations</b>	<b>31,333,161</b>	<b>25,187,096</b>
<b>Less: Exceptional Items:</b>		
Preoperative expenses	-	-
Tax expenses	2,985,516	4,125,785
<b>Net Cash Generated/(Used) from Operating Activities</b>	<b>28,347,645</b>	<b>21,061,311</b>
<b>2) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-151,905	-
Sale of Fixed Assets	500,000	-
Investment	-21,049,715	-17,006,668
Interest Received	57,819	53,548
<b>Net Cash Generated/(Used) from Investing Activities</b>	<b>-20,643,801</b>	<b>-16,953,120</b>
<b>3) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Other Long term liabilities	-3,999,012	-989,493
Interest Paid	-8,063	-42,600
Shares Issued	-	-
<b>Net Cash Generated/(Used) from Financing Activities</b>	<b>-4,007,075</b>	<b>-1,032,093</b>
Net Increase / (Decrease) in Cash and Cash equivalents	3,696,768	3,076,098
Opening Cash and Cash Equivalents	9,602,829	6,526,730
<b>Closing Cash and Cash Equivalents</b>	<b>13,299,597</b>	<b>9,602,829</b>
<b>Note :</b>		
1 : The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment		
2 : The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.		
3 : No Complaints were received from Investors during the period		
4 : Results of year to date for current year is same as current year six month ended and corresponding period of previous are same as six month ended of previous period.		
5 : Figures of previous year have been reclassified/ regrouped whatever necessary.		
6 : The results for year ended March 31, 2023 has been subjected to the audit report by statutory auditor of the Company		
Place:- Mumbai	For HAS Lifestyle Limited	
Date:- 30th May, 2023	HEMANG MANOJ BHATT	
	Director	
	DIN-01353668	

