

HAS LIFESTYLE LIMITED
Balance Sheet as at 31 March, 2018

		Amount in Rs.	
Particulars	Note	31 March, 2018	31 March, 2017
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	4,75,41,060	4,75,41,060
(b) Reserves and surplus	2	92,37,494	87,18,717
(c) Money received against share application	3	-	-
		5,67,78,554	5,62,59,777
2 Non-current liabilities			
(a) Other Long Term Liabilities	4	3,10,25,518	2,43,69,554
(b) Deferred Tax Liabilities		3,10,25,518	2,43,69,554
3 Current liabilities			
(a) Short Term borrowing	5	3,93,000	2,33,000
(b) Short Term Provision / Trade Payable	6	9,57,612	26,49,431
(c) Other Current Liabilities	7	9,21,607	12,48,629
		22,72,219	41,31,060
TOTAL		9,00,76,291	8,47,60,391
II ASSETS			
1 Non-current assets			
(a) Fixed assets	8	2,37,33,085	1,48,13,737
(i) Tangible/Intangible assets	9	1,05,45,931	1,19,72,795
(b) Investment	10	5,61,114	2,84,565
(c) Deferred tax assets (net)	11	1,50,100	3,86,397
(d) Other Non Current Assets		3,49,90,230	2,74,57,494
2 Current assets			
(a) Inventories	12	19,57,474	11,81,875
(b) Trade Receivable	13	9,93,194	8,66,302
(c) Cash and cash equivalents	14	60,19,834	1,41,66,622
(d) Short-term loans and advances	15	4,61,15,559	4,10,88,098
		5,50,86,061	5,73,02,897
TOTAL		9,00,76,291	8,47,60,391
See accompanying notes forming part of the financial statements	22		

In terms of our report attached.
For S Rajesh & Company
Chartered Accountants

Rajesh Lakkar
Proprietor
M.N. 19372
Firm No 108429W

Place: Mumbai
Date: 23rdMay, 2018



For and on behalf of the Board of Directors of
Has Life Style Ltd.

Hemang Bhatt
Director

Place : Mumbai
Date: 23rdMay, 2018



Niru Kanodia
Director

H/PS LIFESTYLE LIMITED
Notes forming part of the financial statements

Note 1 Share Capital

Particulars	Amount in `	
	31 March 2018	31 March 2017
Authorised Shares		
5000,000 Equity shares of ` -10/- each with voting rights	5,00,00,000	5,00,00,000
Total Authorised Share capital	5,00,00,000	5,00,00,000
Issued and Subscribed and Paid up		
47,54,106 Equity shares of ` - 10/- each with voting right	4,75,41,060	4,75,41,060
Total Issued and Subscribed and Paid up	4,75,41,060	4,75,41,060

(a) Reconciliation of number of Shares

Particular	Number of Shares	31 March, 2018	Number of Shares	31 March, 2017
Balance as at beginning of the year	47,54,106	4,75,41,060	47,54,106	4,75,41,060
Changes during the year; In Consequence to Allotment of further Equity Shares	-	-		
Balance at the end of the year	47,54,106	4,75,41,060	47,54,106	4,75,41,060

(b) Rights, Preferences and restrictions attached to Shares

Equity Shares : The Company has only one class of equity shares having a par value of ` -10/- per share. Each shareholder is eligible for one vote per share held.

(d) Details of the shares held by share holders holding more than 5% of the aggregate shares in the company.	As at 31 st March 2018		As at 31 st March 2017	
	Class of Shares	No Of share held	No Of share held	% of holding
Name of Shareholder				
ALMAN MURARI AGRAWAL	Equity	-	0.00	6,90,000
Choice Equity Broking Pvt Ltd	Equity	-	5.15	2,45,000
Dnesh Nagindas Shah	Equity	2,45,000		
MURARI BISERLAL AGRAWAL	Equity	26,67,606	56.11	20,49,106
TEAM INDIA MANAGERS LTD	Equity	6,36,500	13.39	6,05,000
HEMANG MANOJ BHATT	Equity	4,74,500	9.98	4,74,500
L'S INVESTMENT FUND LTD	Equity	5,00,000	10.52	5,00,000
Acon Global Services Limited	Equity			

(e) Shares Reserved for issue under options	Nil	Nil
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(f) Shares allotted as fully paid up by way of bonus shares/pursuant without payment being received in cash (During 5 year March 31,2018)	Nil	Nil
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Note 2 Reserves and surplus

Particulars	31 March, 2018	31 March, 2017
(a)Securities Premium Reserve	1,15,32,000	1,15,32,000
	1,15,32,000	1,15,32,000
(b)Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-28,13,283	-44,01,392
Add: Profit / (Loss) for the year	5,18,777	15,88,109
	-22,94,506	-28,13,283
Total	92,37,494	87,18,717

Note 3 Money recd agst share application

Particulars	31 March, 2018	31 March, 2017
(a) Money received against share application	-	-
Total	-	-

Note 4 Other Long Term Liabilities

Particulars	31 March, 2018	31 March, 2017
(a) Secured	19,79,329	1,01,77,337
(b) Others (Deposit from Business Associates)	2,90,46,188	1,41,92,217
Total	3,10,25,518	2,43,69,554

Note 5 Short Term Borrowings

Particulars	31 March, 2018	31 March, 2017
Other (Securty deposit)	3,93,000	2,33,000
Total	3,93,000	2,33,000

Note 6 Short Term Provision

Particulars	31 March, 2018	31 March, 2017
(a)Trade payables		
Sundry Creditors for goods & services	9,57,612	26,49,431
Total	9,57,612	26,49,431

Note 7 Other Current Liabilities

Particulars	31 March, 2018	31 March, 2017
Other Current Liabilities		
ESIC payable	61,888	39,977
Gujarat Commercial Tax Payable	-	22,633
Professional Tax	14,075	11,250
Provident Fund payable	2,13,310	1,44,298
TDS Payable	1,36,140	1,41,086
Service Tax Payble	-16,338	2,99,969
Goods & Service Tax	5,08,512	-
MLWF	4,020	-
MVAT Payable	-	5,39,986
Provision for Income Tax (16-17)	-	49,430
Total	9,21,607	12,48,629

HAS LIFESTYLE LIMITED
Notes forming part of the financial statements

Note 8 Tangible/Intangible Assets

ACC. YEAR 2017-2018

ASSESSMENT YEAR 2018-2019

Amount in

PARTICULARS	LIFE OF ASSETS	GROSS BLOCK				DEPRECIATION/AMORTISATION				TOTAL		NET BLOCK	
		OPENING BALANCE	ADDITIONS	DEDUCTION	TOTAL	DEPRECIATION AS ON	ADDITION	DEDUCTION	TOTAL	31.03.2018	31.03.2018	CLOSING AS ON	CLOSING AS ON
		01.04.2017			31.03.2018	01.04.2017				31.03.2018	31.03.2018	31.03.2018	31.03.17
Equipment	15	1,15,11,291	70,79,917	-	1,85,91,208	24,18,523	21,56,360	-	45,74,883	1,40,16,325	90,92,768		
Computer & Software	3	5,22,685	1,65,310	-	6,87,995	1,90,184	2,40,634	-	4,30,818	2,57,177	3,32,501		
Motor Car & Vehicals	8	14,22,850	26,33,000	14,19,350	26,36,500	9,24,956	2,86,314	9,22,476	2,88,794	23,47,706	4,97,894		
Furniture & Fixture	10	68,37,025	37,72,990	-	1,06,10,015	23,94,451	14,87,687	-	38,82,138	67,27,877	44,42,574		
Trade Mark	10	6,40,000	-	-	6,40,000	1,92,000	64,000	-	2,56,000	3,84,000	4,48,000		
Grand Total		2,09,33,851	1,36,51,217	14,19,350	3,31,65,718	61,20,115	42,34,995	9,22,476	94,32,634	2,37,33,085	1,48,13,737		
Previous Year Figure		1,13,68,402	1,04,62,686	8,97,237	2,09,33,851	47,02,919	22,89,367	8,72,171	61,20,115	1,48,13,737			

Motor Car Depreciation (Sold)	1,02,040
Current depreciation	43,37,035

HAS LIFESTYLE LIMITED
Notes forming part of the financial statements
Note 9 Investment

Particulars	31 March, 2018	31 March, 2017
a) Shares Investment	1,05,45,931	1,19,72,795
b) other Investment	-	-
Total	1,05,45,931	1,19,72,795

Note 10 Deferred tax assets (net)

Particulars	31 March, 2018	31 March, 2017
Deferred tax Liability as on 1st April, 2016	2,84,565	3,00,438
On Difference between book and tax Depreciation for the year	9,23,878	2,23,821
Add: Sundry Assets W/off	-	25,062
Add: difference between Preoperative Exp	1,50,100	-3,00,251
Total	10,73,978	-51,368
Add :Deferred Tax @ 25.75%	2,76,549	-15,873
Net Deferred Tax Assets	5,61,114	2,84,565

Note 11 Other Non Current Assets (Net)

Particulars	31 March, 2018	31 March, 2017
Pre-operative Expenses	1,50,100	3,00,200
Defferd Roc Expenses	-	86,198
Total	1,50,100	3,86,397

Note 12 Inventories

(At lower of cost and net realisable value)

Particulars	31 March, 2018	31 March, 2017
Raw Materials & packing material	19,57,474	11,81,875
Total	19,57,474	11,81,875

Note 13 Trade Receivable (unsecured & considered goods)

Particulars	31 March, 2018	31 March, 2017
(a) Outstanding for a period exceeds six month from, the date they are due for payment	-	3,07,515
(b) From Related Party		
(c) Others	9,93,194	5,58,787
Total	9,93,194	8,66,302

Note 14 Cash and cash equivalents

Particulars	31 March, 2018	31 March, 2017
(a) Cash on hand	7,35,896	8,60,558
(b) Balances with banks		
(i) In current accounts	51,25,648	31,57,087
(ii) In O/D account		
(iii) In Fixed Deposit	1,58,291	1,01,48,977
Total	60,19,834	1,41,66,622

Note 15 Short-term loans and advances (unsecured & considered good)

Particulars	31 March, 2018	31 March, 2017
(a) Security deposits		
Others	29,29,404	28,38,144
(b) Other	4,31,86,155	3,82,49,954
Total	4,61,15,559	4,10,88,098